

Residential 6.5% Green Loan – Eligibility Criteria

- [1] Minimum Income is \$20,000 per annum {applications in one name only please}
- [2] Borrower must have a clear credit file, and minimum current credit score over 500
- [3] Both homeowners and non-homeowners {renters} are accepted
- [4] Acceptable Employment types are:
 - [a] PAYG wage earners
 - [b] Self-Employed persons {may also qualify for Commercial Low Doc below}
 - [c] Self-funded Retirees

Centrelink Recipients:

For a Centrelink pensioner to be eligible they must meet all of the conditions below:

- [1] The loan amount should be less than \$8,000 (as repayments on a larger loan will mean the client will likely fail the bank loan servicing calculation)
- [2] Must be under 75 years of age
- [3] Must have **no debts** at all {no home mortgage, no credit cards, no interest free loans, no personal loans, no store cards etc}
- [4] Can be on Carer's Pension, Disability Pension, Department of Veteran Affairs, Widow Pension, or Aged Pension. Note: JobSeeker or Newstart is not accepted by the banks
- [5] If the customer is married, when they enter their Living Expenses into our online RateEstimator they should enter just their half share (50%) of the household expenses

Commercial Solar Finance – Eligibility criteria

The two standard requirements for commercial solar loans are:

- [1] The borrower's ABN & GST should have been registered for a minimum of 2 years
- [2] One borrower should be a property owner (any type e.g. a home, investment property, apartment, commercial property, vacant land etc)

Note: If the borrower's ABN is less than 2 years old, or they are not a property owner at all, please contact our office as we may still be able to assist