

Residential Green Loan – Eligibility

- [1] Minimum Income \$20,000 per annum (applications are in one name only)
- [2] Borrower must have a clear credit file, minimum current credit score over 500
- [3] Both homeowners and non-homeowners accepted (renters max loan \$5,000)
- [4] Acceptable Employment types:
 - PAYG wage earners
 - Self-employed persons (ABN holders may qualify for Commercial Low Doc below)
 - Self-funded retirees

Centrelink Recipients:

For a Centrelink pensioner to be eligible they must meet all of the conditions below:

- The loan amount under \$8,000 (repayments on a larger loan will mean the client will likely fail the banks minimum loan servicing calculation under the Responsible Lending guidelines)
- Must be under 75 years of age
- Must be **debt free** (no home mortgage, no credit cards, no interest free loans, no personal loans, no store cards etc)
- Can be on Carer's Pension, Disability Pension, Department of Veteran Affairs, Widow Pension, or Aged Pension (Job Seeker, Newstart, Single parent benefits are not accepted by the bank)
- If the customer is married, when the applicant enters their Living Expenses, they should enter just their half share (50%) of the household expenses

Commercial Solar Finance – Eligibility

- [1] The borrower's ABN & GST must be registered for a minimum of 2 years
- [2] One borrower should be a property owner (any property type e.g. a home, investment property, apartment, commercial property, vacant land etc)
- [3] Sole Traders | Partnerships | Companies | Trusts | Non profit | Clubs | Strata Corps

Note: If the borrower's ABN is less than 2 years old, or they are not a property owner at all, please contact our office as we may still be able to assist